



Washington
West
Supervisory
Union

340 Mad River Park, Suite 7
Waitsfield, VT 05673

Phone: (802) 496-2272
Fax: (802) 496-6515

To: Brigid Nease, Superintendent
Washington West Executive Committee
Washington West Act 46 Study Committee

From: Michelle Baker, WWSU Director of Finance

Date: October 12, 2015

Attached please find three items for discussion on Wednesday, October 14th.

- Enrollment Information 2005, 2010 and 2015 compared to current
- FY2015, 2015 and 2016 Tax Rate Comparisons
- Preliminary listing of potential reductions associated with an accelerated merger.

Washington West SU Grade K-12 Enrollment As Of.....	6/1/2005	Change 05 to 10	6/1/2010	Change 10 to 15	6/1/2015	10 Year Change	Current 10/1/2015
FAYSTON	95	22	117	(23)	94	(1)	94
MORETOWN	143	(21)	122	(27)	95	(48)	105
WAITSFIELD	143	9	152	(24)	128	(15)	112
WARREN	128	17	145	10	155	27	150
CROSSETT BROOK	323	(38)	285	(24)	261	(62)	254
THATCHER BROOK	344	3	347	6	353	9	357
HARWOOD MIDDLE SCHOOL	175	(26)	149	(19)	130	(45)	143
HARWOOD HIGH SCHOOL	678	(44)	634	(117)	517	(161)	531
Total Student Count	2029	(78)	1951	(218)	1733	(296)	1746

Note: K - 12 Enrollment here includes all students, resident, tuition and exchange

Washington West Supervisory Union
 Comparison of Actual Equalized Tax Rates for FY2014, FY2015 and FY2016

	Actual Equalized Blended Homestead Tax Rates*			What Rates would have been with Act 46 Accelerated Merger Incentives \$.10 (yr1), \$.08 (yr2), \$.06 (yr3) and maintenance of small school grant and hold harmless ADM; No municipal rent income			What Rates would have been with no small schools grant and loss of hold harmless ADM and no Municipal rent income or Tax Incentives <small>(Merger per AOE/State Board)</small>		
	FY2014	FY2015	FY2016	FY2014	FY2015	FY2016	FY2014	FY2015	FY2016
Town of:									
Duxbury	\$ 1.44	\$ 1.60	\$ 1.68	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Fayston	\$ 1.51	\$ 1.62	\$ 1.67	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Moretown	\$ 1.53	\$ 1.70	\$ 1.79	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Waitsfield	\$ 1.46	\$ 1.59	\$ 1.66	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Warren	\$ 1.35	\$ 1.48	\$ 1.56	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Waterbury	\$ 1.42	\$ 1.58	\$ 1.66	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Average	\$ 1.45	\$ 1.60	\$ 1.67	\$ 1.35	\$ 1.52	\$ 1.61	\$ 1.45	\$ 1.61	\$ 1.69
Average Salary Increases-Teachers	3.50%	3.80%	3.30%						
Health Insurance Increase	10.00%	4.50%	4.50%						
FY2017 Health Insurance Increase is 7.9%									
<u>Small Schools Grant</u>									
Fayston	\$ 58,907	\$ 53,180	\$ 52,048						
Moretown	\$ 37,384	\$ 50,562	\$ 53,859						
<u>Municipal Rental Revenue</u>									
Fayston	\$ 20,000	\$ 20,000	\$ 40,000						
Waitsfield	\$ 56,000	\$ 56,000	\$ 56,000						
Warren	\$ 57,224	\$ 61,816	\$ 61,816						

* The actual equalized homestead tax rate is the rate prior to considering the CLA (Common Level of Appraisal)

The blended tax rate is the rate combining the Local School District with HUHS based on student from each town attending each school

Washington West SU-For Discussion 10/14/2015

Known Cost Reductions and Increased Revenues in Unified Washington West SU	
Town Treasurer Services and Expenses	\$ 4,500
Board Secretary Expense	\$ 12,000
Six Audits	\$ 14,000
Board Member Stipends, Dues/Fees and Expenses	\$ 14,310
Board Insurance	\$ 15,000
Ability to fully earn EEE Grant	<u>\$ 6,000</u>
	\$ 65,810
Potential Cost Reductions in Unified Washington West SU	
WWSU Relocation to School Building	\$ 35,000
Other Reductions/Efficiencies from sharing of staff and resources	
Consolidation and/or Contracting out of Food Services	
Cost to General Fund for FY2015 across SU	\$ 131,205
Sharing of Maintenance & Operations-Total 19.21 FTE's	
Total FY2015 SU Cost for Maintenance & Repair	\$ 358,606
Total FY015 SU Cost for Equipment	
(Do we need 6 Floor Scrubbing Machines, Would other schools benefit from use of HU Truck, etc.?)	\$ 45,000
Potential Savings Associated with Staffing Flexibility	TBD
Potential Savings with Special Education Out of District Placement	TBD
Potential Areas for Increased Costs	
Support Staff-If come together are all Support Staff unionized?	
Teacher Salaries and Retirement Benefits	

Equalized Pupils - Severn Year History and Averages used for Projections

	Fayston		Moretown		Waitsfield		Warren		Waterbury-Duxbury		HUHS		Total WWSU	
FY2009	103.49		130.30		143.22		121.46		667.30		849.93		2,015.70	
FY2010	111.11	7.4%	121.74	-6.6%	133.35	-6.9%	122.88	1.2%	663.85	-0.5%	845.20	-0.6%	1,998.13	-0.9%
FY2011	113.34	2.0%	122.17	0.4%	139.28	4.4%	140.23	14.1%	658.53	-0.8%	829.49	-1.9%	2,003.04	0.2%
FY2012	107.09	-5.5%	117.64	-3.7%	139.72	0.3%	147.54	5.2%	640.08	-2.8%	803.55	-3.1%	1,955.62	-2.4%
FY2013	98.92	-7.6%	106.62	-9.4%	131.33	-6.0%	147.04	-0.3%	639.94	0.0%	780.44	-2.9%	1,904.29	-2.6%
FY2014	93.80	-5.2%	102.74	-3.6%	131.10	-0.2%	146.09	-0.6%	659.64	3.1%	769.72	-1.4%	1,903.09	-0.1%
FY2015	97.09	3.5%	100.67	-2.0%	136.50	4.1%	148.71	1.8%	655.10	-0.7%	743.07	-3.5%	1,881.14	-1.2%
FY2016	97.22	0.1%	101.50	0.8%	135.99	-0.4%	145.16	-2.4%	653.70	-0.2%	706.61	-4.9%	1,840.18	-2.2%
7 Year Average	102.65	-0.8%	110.44	-3.4%	135.32	-0.7%	142.52	2.7%	652.98	-0.3%	782.58	-2.6%	1,926.50	-1.3%